5 Steps of the RegTech Journey

RegTech eases the burden of compliance, improves insight and enables new revenue opportunities.

Trulioo
Building Trust Online

ONBOARDING

NEW CUSTOMERS

AML/KYC Regulations

Signing up new customers

Steps like contract signing, setting up accounts and training are general onboarding processes.
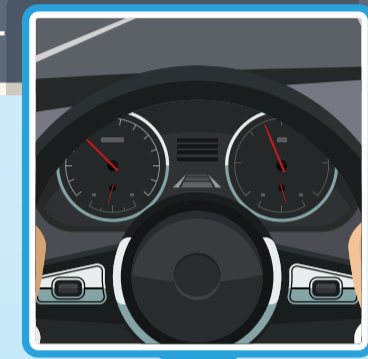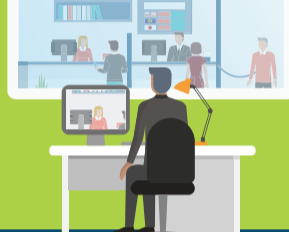
MONITORING

NEW CUSTOMERS

Analysis of continual, ongoing activities to ensure activities remain compliant

- Thresholds
- Suspicious activities
- Change of status
- Employee surveillance
- New regulations
- Records
- Watchlists
- Market trends

DETECTION

HACKER DETECTED

RISK DETECTED

Flagging potential adverse events such as risk or fraud

Financial Institutions must use detection tools to ensure fraud is not committed, and that laundered money and funds used for terrorist financing do not enter their system.

REPORTING

Recent Locations
134 Fake St, Vancouver
2 Canada St, Vancouver
1244 Commercial Dr, Vancouver

Warehouse, organize and send data to regulators at scheduled intervals

There are many processes that must be tracked and reported on - compliance requirements, regulatory information, data privacy requirements and various other market and transaction reporting activities.

PROCESS TOOLS AND CONTROLS

Support consistency across each process

Ensure that the process flows effectively — from onboarding, to monitoring, detection, and reporting.

Help meet compliance requirements and mitigate potential risks with systematic oversight across all processes.

RegTech streamlines compliance workflows across all stages